

Press Release

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Green light for new plant in Most (Czech Republic)

Feintool's new site in Most celebrated its first milestone with the groundbreaking ceremony on 29 November. Production is set to begin by end of 2018; by then approximately 60 Feintool employees will be based in Most.

Feintool is confident in the long-term growth of fineblanking and of Europe's automotive sector. Following the acquisition and expansion of the Oelsnitz plant in 2015, the plant in Most will open in order to expand the capacities.

“The plant in Most will be state-of-the-art and cover the entire process chain of fineblanking with focus on high-volume production of fineblanked parts and tool spare elements.”, says Knut Zimmer, Head of System Parts Europe. The parts production is complemented by in-house secondary processes like double disc grinding and machining.

The new plant corresponds with requirements for customer-driven, global suppliers, who competitively produce ready-to-install parts as well as assemblies.

Groundbreaking was attended by Feintool's Knut Zimmer and Juraj Bujnak, General Manager of Feintool in Most, as well as a delegation of the City of Most, CzechInvest and the general contractor. The mayor of Most, Jan Paparega, welcomes Feintool in Most: “The cooperation between the local management and the City of Most was very pleasant. I am looking forward to the rest of the process.”

Facts and figures of the new plant in Most:

- 100'000 m² building plot
- 10'000 m² for the first building
- Start of production by end of 2018
- 60 employees until beginning of 2019

Feintool in brief

Feintool is an internationally active technology and market leader in the field of fineblanking. This technology is distinguished by cost-effectiveness, quality and productivity.

As an innovation driver, Feintool consistently pushes the boundaries of fineblanking and develops smart solutions for its customers' ideas with two possibilities: On the one hand, our fineblanking systems and innovative tools and, on the other hand, the complete production of precise fineblanking and formed components in high volumes for demanding industrial applications.

Feintool covers the entire process chain. The processes used by Feintool support the trends in the automobile industry. Thus, Feintool is a project and development partner in the field of lightweight construction, different module types, and alternative drive concepts, such as hybrid and electric.

The company founded in 1959 and headquartered in Lyss, Switzerland, has its own production plants and technology centers in Europe, the United States, China and Japan so it is always near its customers. Around 2,400 employees and nearly 70 trainees work worldwide on new solutions and create key advantages for Feintool's customers.

Picture:

From left to right: Jan Paparega (City of Most), Juraj Bujnak, Knut Zimmer (both Feintool) and Michal Král (Goldbeck) at the groundbreaking ceremony.